

CHECK DETAIL SAMPLE

Effective 7/1/19																																	
1 Owner No 21940103											2 Check No 0000739643						3 Check Date 7/28/2019																
4 Property Number/DOI Number/Name											5 County, State																						
PROPERTY INFORMATION																	OWNER INFORMATION																
6 Prod. Date	7 Prod. Code	8 Volume Sold	9 BTU Factor	10 Downstream Value	11 Downstream Pricing Adjustments	12 Sales Value	13 Sales Price	14 Seller Deducts	15 Net Unit Value	16 Taxes	17 Seller Value	19 Record Decimal/ Disb Decimal	20 Int Type	21 PPA Code	22 Volume	23 Downstream Pricing Adjustments	24 ADJ Code	25 Sales Value	26 Sales Price	27 Deducts	28 DED/OTH Code	29 Taxes	30 Net Amt										
123456/10000 8/18	ABC #1-12 G	34,974.00	1199	166,319.86	44,312.46 14,776.19 17,323.83 12,212.44	122,007.40	3.49	9,500.69 4,511.09 4,989.60	3.22	5,844.72	106,661.99	0.02036125 0.02036125	WI01	01,02,03	712.11	902.26 300.86 352.73 248.66 902.26	PRA GCA TGA	2,484.22	3.49	193.45 91.85 101.59	TRD MKD	119.01	-2,171.77										
18 Property Totals:		34,974.00		166,319.86	44,312.46	122,007.40		9,500.69		5,844.72	106,661.99				712.11	902.26		2,484.22		193.45		119.01	2,171.77										
456789/10001 8/18	ABC #2-12 O	3,986.39	1,000	277,293.29	0.00	277,293.29	69.56	7,846.19 7,614.58 231.61	67.59	14,419.34	255,027.76	0.02036125 0.02036125	RI01		81.17	0.00		5,646.04	69.56	159.76 155.04 4.72	TRD LFD SW IN	293.60	5,192.68										
Property Totals:		3,986.39		277,293.29	0.00	277,293.29		7,846.19		14,419.34	255,027.76				81.17	0.00		5,646.04		159.76		293.60	5,504.25										
31 Total Before Other Adjustments:												Volume		Price Adj		Sales Value		Deducts		Taxes		Net Amt											
32 Interest Paid:												793.28		902.26		8,130.26		353.20		412.60		7,364.46											
33 Miscellaneous:																						623.12											
34 State (Income Tax) Withholding:																						0.00											
35 NRA/Backup (Income Tax) Withholding:																						-311.56											
36 Owner Check Amount:																						-2,503.80											
																						5,373.21											

PRODUCT CODES

O-Oil
G-Gas

INTEREST TYPES

WI-Working Interest OR-Overriding Royalty
WR-Working Other RI-Royalty Interest
MI-Unleased Mineral Int RU-Royalty Unsigned

ADJUSTMENT CODES

GCA-Compression-Gath OTA-Other
TRA-Transportation PRA-Processing
LFA-Transp-Line Fill MKA-Marketing Fee
OSA-OSO TGA-Treating
TKA-TIK

PPA CODE

01-Ownership
02-Volume
03-Price/Value

DEDUCT CODES

GCD-Compression-Gath PRD-Processing
TRD-Transportation MKD-Marketing Fee
LFD-Transp-Line Fill TGD-Treating
OSD-OSO TKD-TIK
OTD-Other

OTHER ADJUSTMENT CODES

IN-Interest Paid
MS-Miscellaneous
SW-State (Inc Tax) Withholding

CHECK DETAIL SAMPLE (LEFT SIDE)

Effective 7/1/19

1

Owner No

21940103

2

Check No

0000739643

3

Check Date

7/28/2019

4

Property Number/DOI Number/Name

5

County, State

PROPERTY INFORMATION

6	7	8	9	10	11	12	13	14	15	16	17
Prod. Date	Prod. Code	Volume Sold	BTU Factor	Downstream Value	Downstream Pricing Adjustments	Sales Value	Sales Price	Seller Deducts	Net Unit Value	Taxes	Seller Value
123456/10000 8/18	ABC #1-12 G	34,974.00	1.199	166,319.86	44,312.46 14,776.19 17,323.83 12,212.44	Blaine, OK 122,007.40	3.49	9,500.69 4,511.09 4,989.60	3.22	5,844.72	106,661.99
18 Property Totals:		34,974.00		166,319.86	44,312.46	122,007.40		9,500.69		5,844.72	106,661.99
456789/10001 8/18	ABC #2-12 O	3,986.39	1.000	277,293.29	0.00	Stephens, OK 277,293.29	69.56	7,846.19 7,614.58 231.61	67.59	14,419.34	255,027.76
Property Totals:		3,986.39		277,293.29	0.00	277,293.29		7,846.19		14,419.34	255,027.76

CHECK STUB FIELD DESCRIPTIONS

1 — **Owner Number** — Uniquely assigned number, please include with all correspondence and inquiries
2 — **Check Number** — Check or ACH (direct deposit) payment ID

3 — **Check Date** — Date check was issued

4 — **Property Number/DOI Number/Name** — Internal identifications for a given property and division of interest

5 — **County, State** — County and State where the property is located

6 — **Prod Date** — Month and Year production was sold

7 — **Prod Code** — The product for which payment is being made (G-Gas O-Oil)

8 — **Volume Sold** — Total volume of the product sold by the seller from the property, shown in BBL (Oil) or MCF (Gas)

9 — **BTU Factor** — A BTU (British Thermal Unit) factor is a measure of the energy content (heating value) of a volume of natural gas

10 — **Downstream Value** — The purchaser's starting point for calculating the gross proceeds paid to the seller for the product sold

11 — **Downstream Pricing Adjustments** — Total value of all pricing adjustments made by the purchaser from the downstream value to calculate the gross proceeds paid to the seller for the product sold
12 — **Sales Value** — The seller's gross proceeds for the product sold (amount realized by the seller before seller's deducts or taxes owed)

13 — **Sales Price** — The per barrel or MCF price received by the seller (equals sales value divided by volume sold)
14 — **Seller Deducts** — Total value of all post-production costs incurred by the seller after the product left the property

15 — **Net Unit Value** — The net value of the product on a per barrel or MCF basis after seller's deducts, but before taxes

16 — **Taxes** — Total amount of severance and other production-related taxes associated with the product sold (as determined by state regulations)

17 — **Seller Value** — The total net value realized by the seller for the sale after deduction of taxes and the seller's deducts

18 — **Property Totals** — Totals for all products and months for a given property

CHECK DETAIL SAMPLE (RIGHT SIDE)

OWNER INFORMATION

19	20	21	22	23	24	25	26	27	28	29	30
Record Decimal/ Disb Decimal	Int Type	PPA Code	Volume	Downstream Pricing Adjustments	ADJ Code	Sales Value	Sales Price	Deducts	DED/OTH Code	Taxes	Net Amt
0.02036125	WI01	01,02,03	712.11	902.26		2,484.22	3.49	193.45		119.01	2,171.77
0.02036125				300.86	PRA			91.85	TRD		
				352.73	GCA			101.59	MKD		
				248.66	TGA						
			712.11	902.26		2,484.22		193.45		119.01	2,171.77
0.02036125	RI01		81.17	0.00		5,646.04	69.56	159.76		293.60	5,192.68
0.02036125								155.04	TRD		
								4.72	LFD		
									SW		-311.56
									IN		623.12
			81.17	0.00		5,646.04		159.76		293.60	5,504.25
			Volume	Price Adj		Sales Value		Deducts		Taxes	Net Amt
31	Total Before Other Adjustments:		793.28	902.26		8,130.26		353.20		412.60	7,364.46
32	Interest Paid:										623.12
33	Miscellaneous:										0.00
34	State (Income Tax) Withholding:										-311.56
35	NRA/Backup (income Tax) Withholding:										-2,302.80
36	Owner Check Amount:										5,373.21

19 — Record Decimal/Disb Decimal — The owner's net revenue interest decimal based on title documents / The decimal used to calculate payment to the owner

20 — Int Type — Type of ownership in the property

21 — PPA Code — Prior period adjustment code associated with volume, price, or ownership adjustments (North Dakota only)

22 — Volume — Owner's share of the total volume sold by the seller from property shown in BBL (Oil) or MCF (Gas)

23 — Downstream Pricing Adjustments — Owner's share of downstream pricing adjustments made by the purchaser

24 — ADJ Code — Code associated with the reason for downstream pricing adjustments

25 — Sales Value — Owner's share of sales value

26 — Sales Price — The per barrel or MCF price received by the owner (equals the owner's gross proceeds divided by the owner's volume)

27 — Deducts — Owner's share of seller's deducts

28 — DED/OTH Code — Code associated with the reason for owner's deducts

29 — Taxes — Owner's share of gross severance and production-related taxes

30 — Net Amt — Owner's share of value after deduction of taxes and owner's deducts

31 — Total Before Other Adjustments — Owner's share of the sum of all property totals before any withholdings or interest paid

32 — Interest Paid — Interest due on late payments as determined by state regulations

33 — Miscellaneous — Miscellaneous adjustments to working interest owner's share of value after deducting taxes and post-production costs

34 — State (Inc Tax) Withholding — State income tax withheld as required by state regulations

35 — NRA/Backup (Inc Tax) Withholding — Non-Resident Alien (NRA)-Federal income tax withheld on non-US residents / Backup-Federal income tax withheld when tax ID is not provided

36 — Owner Check Amount — Amount paid to owner