



## Letter from Harold Hamm, Founder and Executive Chairman

At Continental Resources, we've always taken pride in operating our company with high ethical and environmental standards, long before there was an Environmental, Social, and Corporate Governance (ESG) movement. Our core business is oil and natural gas exploration and production, an enterprise that contributes enormously to the well-being of every American.

Early on, before nearly any other, we saw a future in which America could become energy dominant. Our vision allowed us to become a major contributor to the "American Energy Renaissance." Today, thanks in part to our leadership, the United States has become the world's largest producer of energy. Horizontal drilling was the catalyst – a safe, proven technology that has unlocked huge reservoirs of energy while helping to minimize the environmental impact. For example, in the early '80s, we developed and formalized an entirely new technology, our proprietary ECO-Pad®. We can now drill up to 12 wells from a single pad, minimizing our environmental footprint. Our technology has become the industry standard.

As a result, over the past decade, the U.S. has gone from a world of perceived energy scarcity to one of energy abundance. Today, our country is guaranteed a sustainable and affordable energy supply for generations to come. Incredibly, we are now energy independent, a net exporter of oil and natural gas. While we recognize the advances and deployment of alternative energy sources, oil and natural gas will continue to fuel the world's energy consumption for the foreseeable future. There isn't any energy future or, for that matter, societal future, without oil and natural gas.

The virtues of this new energy era are many:

- The U.S. has grown production exponentially and is now meeting the growing need for energy here and abroad.
- CO<sub>2</sub> emissions in the U.S. have declined by 14% since 2007<sup>1</sup>, thanks to the availability and affordability of natural gas, making us the envy of the industrialized world.
- America is no longer dependent on unfriendly and unreliable regimes for energy, and our allies now have an alternative source.

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<sup>1</sup> <https://www.eia.gov/environment/emissions/carbon/>



- Access to affordable energy is driving economic growth and security, here and across the planet.
- Access to low-cost hydrocarbons is one of the best anti-poverty initiatives on the planet. The poor pay a disproportionate share of their income to stay warm and to have access to the basic comforts electricity supplies.
- Domestically produced energy not only improves lives, but potentially saves lives by freeing us from the yoke of foreign entanglements.

Continental Resources is a major producer of the light, sweet crude oil that the world needs to reduce emissions while sustaining economic growth and security. We are proud to be one of America's premier oil finders. For over 50 years, from well safety to worker health, our company has been committed to standards that we believe lead our industry. We strongly support education, particularly in the sciences and health care, and we are strong advocates for our industry. You will also find us taking a leadership role in the communities we serve.

Think of us as a technologically elite company, managed with integrity, always working to get better at everything we do, and forever dedicated to changing the world for the better.

We hope you will take the time to learn more about who we are, and why we are all in when it comes to setting the bar on ESG.

Sincerely,

Harold Hamm

Executive Chairman

A handwritten signature in black ink, appearing to read "Harold Hamm", with a long horizontal flourish extending to the right.